



APPLICATION FOR NEGOTIATION/DISCOUNT OF BILLS DRAWN UNDER LETTER OF CREDIT

Date.....

Dear Sirs,

Re:Our Draft/Invoice No.		Date
Currency & Amount	()	
Drawn under L/C No.		Date
Issued by		
Drawn on		
Tenor		

We ,.....(Insert the company's name)
submit herewith documents for negotiation / discount under the above mentioned Letter of Credit as follows:

Draft or B/E	INV	B/L	C/O	P/L	INS	AWB	Weight List	Courier Receipt	Inspect Cert	Quality Cert	Original L/C	Other Documents Denoted Below		
												A	B	C

A..... B..... C.....

Disposition of Payment :

<input type="checkbox"/> Credit our account No. after deducting your charges.
<input type="checkbox"/> Apply proceeds to our export loan P/C No.the remaining balance (if any) please credit our account No.
<input type="checkbox"/> Other instructions:

We hereby request you to negotiate and discount the above mentioned draft(s) and / or documents and we acknowledge and agree that you shall not be obligated to provide us any amount financed, subject to your sole discretion.

In consideration of your having negotiated/ discounted our above mentioned draft(s) and / or documents, we hereby agree as follows:

- You shall send Credit Advice and Receipt / Credit Advice and Payment Details / Debit Advice and Receipt / Debit Advice and Payment Details / Advice under Purchase/Discount of Letter of Credit / Advice under Purchase/Discount of Export Bills (as the case may be) to notify us of the information relating to the debts incurred under this Application via various channels, including but not limited to, courier, postal service, e-mail (hereinafter called the "Advice under Application") and the Advice under Application forms an integral part of this Application. We consent to you that the Advice under Application notifying us of an interest rate, bank fee(s), other relevant expense(s) and amount financed which is printed from your system shall be correct and conclusive evidence of such information against us without further requiring you and us to sign any additional documents.
- In the event of any delay in payment and / or acceptance of said draft(s) and / or documents, we undertake to pay you at the maximum Default Interest on the amount of such draft(s) and / or documents as from Due Date (which is a beginning of Aging Period) until the date of full payment as follows:

Type of draft(s) and / or documents	Due Date*	Default Interest
Letter of Credit (Sight)	60 days after financing date	At the incremental rate of 3% (three percent) per annum from the interest rate specified in the latest Advice under Application.
Letter of Credit (Term)	30 days after maturity date of such draft(s) and / or documents	

*In case any Due Date fails on a non-business day (Saturday, Sunday or any banking holiday as announced by the Bank of Thailand), it shall be postponed to the previous business day prior to such Due Date.

3. We hereby agree that your negotiation / discount of said draft(s) and / or document is done on a "with recourse" basis. Therefore, in the event of non-payment and / or non-acceptance of said draft(s) and / or documents, either by reason of any discrepancy raised by the issuing bank or by other reason whatsoever, we undertake to refund to you the currency amount of such draft(s) and / or documents together with interest thereon at the maximum Default Interest as from the date of disposition of proceeds as above mentioned until full payment thereof.
4. We further undertake to hold you free and harmless from and against all expenses, losses and damages howsoever incurred and / or may be incurred to you in consequence of your negotiation / discount of the above mentioned documents and to fully indemnify you immediately upon our receipt of your notice to that effect.
5. We hereby agree that this will serve as your authority to charge our account with the Baht equivalent of the draft (s) and / or documents amount at the then prevailing bank's selling rate including interest and all other cost and expenses.

In case the aforesaid account is the current account with the overdraft facility, we hereby consent you to debit proceeds from our overdraft facility for repayment of the outstanding debt and/or other expenses and/or other costs and/or other fees and/or penalties, and it shall be deemed as a debt under the overdraft facility which we agree to perform our obligations and repay all of the aforesaid debt in accordance with the terms and conditions stated in the relevant overdraft agreement executed by us in your favor

6. You shall calculate the interest on an actual daily basis, 1 year shall have the number of days specified by you as follows;
 - 6.1 In case of indebtedness denominated in Baht, 1 year shall have 365 days regardless that year has either 365 or 366 days; and
 - 6.2 In case of indebtedness denominated in foreign currency, 1 year shall have 360 or 365 days (depends on each currency as specified below) regardless that year has either 365 or 366 days.
 - (1) USD, CAD, CHF, AUD, EUR, CNY, DKK, NZD, SEK currencies, 1 year shall have 360 days.
 - (2) GBP, HKD, SGD, MYR currencies, 1 year shall have 365 days.
 - (3) Other currencies, 1 year shall have the number of days as announced by you from time to time and it shall be deemed that we acknowledge such number of days for calculating the interest for respective currency as of the date that you have duly posted such announcement at your branches. We agree and acknowledge that you may calculate the interest according to the number of days for such currency without giving any notice to us and we do not have to provide you any evidence related to such calculation.
7. We further agree that your negotiation / discount of our above mentioned documents is subject to the Uniform Customs and Practice for Documentary Credits (2007 Revision), International Chamber of Commerce (Publication No.600).

Forward contract No.	
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Please refer all questions concerning this collection to:

Khun	Tel No
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Yours faithfully,

Authorized signature

For Bank Use
Signature/Seal Verified by